

**FEDERATION OF MODEL ENGINEERING SOCIETIES LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**UNAUDITED FINANCIAL STATEMENTS**

**For the year ended 31 December 2024**

**Pages for filing with the Registrar**

**FEDERATION OF MODEL ENGINEERING SOCIETIES LIMITED  
COMPANY LIMITED BY GUARANTEE**

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**FEDERATION OF MODEL ENGINEERING SOCIETIES LIMITED  
COMPANY LIMITED BY GUARANTEE**

**Balance Sheet**

**As at 31 December 2024**

		2024		2023	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets			1,002		3,031
<b>Current Assets</b>					
Stocks		0		0	
Debtors	3	152		25	
Certificate Postage Float		100		100	
Cash at bank and in hand		76,601	76,853	62,383	62,508
<b>Creditors: amounts falling due within one year</b>					
	4	2,367		1,190	
<b>Net Current Assets</b>			75,488		64,350
<b>Total assets less current liabilities</b>			75,488		64,350
<b>Reserves</b>					
Profit and Loss account			46,992		46,992
Prior Year			21,329		21,739
Current Year			7,167		(2374)
<b>Members Funds</b>			75488		66358

The Directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

For the financial year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 11 January 2024 and are signed on its behalf by:

A handwritten signature in black ink that reads "PFSquire". The signature is written in a cursive style with a large, looped 'S' at the end.

Mr Peter Squire  
Director and Hon Secretary

**FEDERATION OF MODEL ENGINEERING SOCIETIES LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2024**

**1. Accounting policies**

**Company information**

The Federation of Model Engineering Societies is a private company limited by guarantee incorporated in England and Wales. The registered office is 18 Wakefield Way, Nether Heyford, Northampton, England, NN7 3LU.

**1.1. Accounting convention**

These financial statements have been prepared in accordance with FRS 102 “Financial Reporting Standard applicable in the UK and republic of Ireland” (“FRS 102”) and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

**2 Employees**

The company does not have employees.

**3 Debtors**

	2024	2023
Amounts falling due within one year.	£152	£25
Other debtors	0	0

**4 Creditors**

Amounts falling due within one year	£	£
Trade Creditors	0	0
Provision for Corporation Tax	2,367	1,532

**5 Members' Liability**

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

**6. Asset Depreciation**

	IT and Office Equipment	Fixtures and fittings
Cost	£4,009	£3,081
NBV Beg 2024	<u>£2,005</u>	<u>£1,027</u>
Depreciation 2024	£1,002	£1,027
NBV End 2024	<u>£1,002</u>	<u>£0</u>